

Income statement

As at 31.12.2017
ARARATBANK OJSC
19 Pushkin str., Yerevan RA

thous. AMD

| Item | 01.01.2017- 31.12.2017 | 01.01.2016- 31.12.2016 |
|--|---------------------------|---------------------------|
| Interest and similar income | 16,102,578 | 10,797,453 |
| Interest and similar expense | (8,386,763) | (5,745,735) |
| Net interest income | 7,715,815 | 5,051,718 |
| Fee and commission income | 1,397,071 | 1,049,828 |
| Fee and commission expense | (916,775) | (558,934) |
| Net fee and commission income | 480,296 | 490,894 |
| Income from dividends | - | - |
| Net gains from trade operations | 1,631,779 | 1,009,937 |
| Other income | 763,939 | 478,849 |
| Administrative income | 2,395,718 | 1,488,786 |
| Impairment charge for possible losses of assets | (704,196) | (1,265,281) |
| Administrativ expenses | (4,933,023) | (3,605,941) |
| Other operating expenses | (2,332,129) | (779,367) |
| Profit before tax | 2,622,481 | 1,380,809 |
| Profit tax | (562,731) | (291,334) |
| Profit after tax | 2,059,750 | 1,089,475 |
| Net profit for the period | 2,059,750 | 1,089,475 |
| Net gains realized to net profit on disposal of available-for sale investments | 115,384 | 1,336,926 |
| Income tax relating to components of other comprehensive income | (23,077) | (267,385) |
| Other comprehensive income for the period, net of tax | 92,307 | 1,069,541 |
| Total comprehensive income for the period | 2,152,057 | 2,159,016 |

