

# Income statement

As at 30.09.2017  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2017- 30.09.2017	01.01.2016- 30.09.2016
Interest and similar income	12,044,749	8,004,236
Interest and similar expense	(6,440,612)	(4,301,306)
<b>Net interest income</b>	<b>5,604,137</b>	<b>3,702,930</b>
Fee and commission income	985,349	753,671
Fee and commission expense	(567,111)	(416,186)
<b>Net fee and commission income</b>	<b>418,238</b>	<b>337,485</b>
Income from dividends	-	-
Net gains from trade operations	1,054,862	554,277
Other income	612,398	340,890
<b>Administrative income</b>	<b>1,667,260</b>	<b>895,167</b>
Impairment charge for possible losses of assets	(1,164,318)	(922,922)
Administrativ expenses	(3,488,413)	(2,664,060)
Other operating expenses	(1,045,440)	(591,723)
<b>Profit before tax</b>	<b>1,991,464</b>	<b>756,877</b>
<b>Profit tax</b>	<b>(255,121)</b>	<b>(24,049)</b>
<b>Profit after tax</b>	<b>1,736,343</b>	<b>732,828</b>
<b>Net profit for the period</b>	<b>1,736,343</b>	<b>732,828</b>
Net gains realized to net profit on disposal of available-for sale investments	193,259	1,111,115
Income tax relating to components of other comprehensive income	(38,652)	(222,223)
<b>Other comprehensive income for the period, net of tax</b>	<b>154,607</b>	<b>888,892</b>
<b>Total comprehensive income for the period</b>	<b>1,890,950</b>	<b>1,621,720</b>

