

# Income statement

As at 30.06.2017  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

| Item   | 01.01.2017-<br>30.06.2017 | 01.01.2016-<br>30.06.2016 |
|--|---------------------------|---------------------------|
| Interest and similar income  | 8,087,433                 | 5,200,305                 |
| Interest and similar expense   | (4,445,726)               | (2,872,065)               |
| <b>Net interest income</b>   | <b>3,641,707</b>          | <b>2,328,240</b>          |
| Fee and commission income  | 632,919                   | 482,278                   |
| Fee and commission expense   | (277,115)                 | (262,258)                 |
| <b>Net fee and commission income</b>   | <b>355,804</b>            | <b>220,020</b>            |
| Income from dividends  | -                         | -                         |
| Net gains from trade operations  | 716,962                   | 347,340                   |
| Other income   | 360,752                   | 226,984                   |
| <b>Administrative income</b>   | <b>1,077,714</b>          | <b>574,324</b>            |
| Impairment charge for possible losses of assets                                | (1,081,280)               | (640,863)                 |
| Administrativ expenses   | (2,368,432)               | (1,758,490)               |
| Other operating expenses   | (691,614)                 | (393,088)                 |
| <b>Profit before tax</b>   | <b>933,899</b>            | <b>330,143</b>            |
| <b>Profit tax</b>  | <b>(125,642)</b>          | <b>(3,816)</b>            |
| <b>Profit after tax</b>  | <b>808,257</b>            | <b>326,327</b>            |
| <b>Net profit for the period</b>   | <b>808,257</b>            | <b>326,327</b>            |
| Net gains realized to net profit on disposal of available-for sale investments | 146,636                   | 496,528                   |
| Income tax relating to components of other comprehensive income                | (29,327)                  | (99,305)                  |
| <b>Other comprehensive income for the period, net of tax</b>                   | <b>117,309</b>            | <b>397,223</b>            |
| <b>Total comprehensive income for the period</b>                               | <b>925,566</b>            | <b>723,550</b>            |

