

# Income statement

As at 30.06.2018  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2018- 30.06.2018	01.01.2017- 30.06.2017
Interest and similar income	7,927,786	8,087,433
Interest and similar expense	(4,347,002)	(4,445,726)
<b>Net interest income</b>	<b>3,580,784</b>	<b>3,641,707</b>
Fee and commission income	689,469	632,919
Fee and commission expense	(363,953)	(277,115)
<b>Net fee and commission income</b>	<b>325,516</b>	<b>355,804</b>
Income from dividends	-	-
Net gains from trade operations	706,540	716,962
Other income	280,923	360,752
<b>Administrative income</b>	<b>987,463</b>	<b>1,077,714</b>
Impairment charge for possible losses of assets	289,001	(1,081,280)
Administrativ expenses	(2,418,157)	(2,368,432)
Other operating expenses	(1,074,743)	(691,614)
<b>Profit before tax</b>	<b>1,689,864</b>	<b>933,899</b>
<b>Profit tax</b>	<b>(322,378)</b>	<b>(125,642)</b>
<b>Profit after tax</b>	<b>1,367,486</b>	<b>808,257</b>
<b>Net profit for the period</b>	<b>1,367,486</b>	<b>808,257</b>
Net gains realized to net profit on disposal of available-for sale investments	(393,985)	146,636
Income tax relating to components of other comprehensive income	78,797	(29,327)
<b>Other comprehensive income for the period, net of tax</b>	<b>(315,188)</b>	<b>117,309</b>
<b>Total comprehensive income for the period</b>	<b>1,052,298</b>	<b>925,566</b>

