

# Income statement

As at 31.03.2018

ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2018- 31.03.2018	01.01.2017- 31.03.2017
Interest and similar income	3,986,367	4,157,421
Interest and similar expense	(2,206,336)	(2,309,904)
<b>Net interest income</b>	<b>1,780,031</b>	<b>1,847,517</b>
Fee and commission income	348,409	303,629
Fee and commission expense	(166,165)	(113,252)
<b>Net fee and commission income</b>	<b>182,244</b>	<b>190,377</b>
Income from dividends	-	-
Net gains from trade operations	418,561	436,828
Other income	154,063	230,055
<b>Administrative income</b>	<b>572,624</b>	<b>666,883</b>
Impairment charge for possible losses of assets	271,903	(995,282)
Administrativ expenses	(1,208,591)	(1,189,355)
Other operating expenses	(538,165)	(285,680)
<b>Profit before tax</b>	<b>1,060,046</b>	<b>234,460</b>
<b>Profit tax</b>	<b>(156,916)</b>	<b>(43,498)</b>
<b>Profit after tax</b>	<b>903,130</b>	<b>190,962</b>
<b>Net profit for the period</b>	<b>903,130</b>	<b>190,962</b>
Net gains realized to net profit on disposal of available-for sale investments	(214,062)	(27,853)
Income tax relating to components of other comprehensive income	42,812	5,571
<b>Other comprehensive income for the period, net of tax</b>	<b>(171,250)</b>	<b>(22,282)</b>
<b>Total comprehensive income for the period</b>	<b>731,880</b>	<b>168,680</b>

