

# Income statement

As at 31.03.2015  
**ARARATBANK OJSC**  
 19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2015- 31.03.2015	01.01.2014- 31.03.2014
Interest and similar income	2,733,349	2,850,982
Interest and similar expense	(1,586,712)	(1,172,560)
<b>Net interest income</b>	<b>1,146,637</b>	<b>1,678,422</b>
Fee and commission income	201,075	238,223
Fee and commission expense	(69,160)	(75,739)
<b>Net fee and commission income</b>	<b>131,915</b>	<b>162,484</b>
Income from dividends	-	-
Net gains from trade operations	222,861	236,491
Other income	99,395	59,082
<b>Administrative income</b>	<b>322,256</b>	<b>295,573</b>
Impairment charge for possible losses of assets	50,874	136,954
Administrativ expenses	(856,143)	(833,337)
Other operating expenses	(214,336)	(202,242)
<b>Profit before tax</b>	<b>581,203</b>	<b>1,237,854</b>
<b>Profit tax</b>	<b>(175,546)</b>	<b>(134,633)</b>
<b>Profit after tax</b>	<b>405,657</b>	<b>1,103,221</b>
<b>Net profit for the period</b>	<b>405,657</b>	<b>1,103,221</b>
Net gains realized to net profit on disposal of available-for sale investments	(461,087)	(200,791)
Income tax relating to components of other comprehensive income	92,217	40,158
<b>Other comprehensive income for the period, net of tax</b>	<b>(368,870)</b>	<b>(160,633)</b>
<b>Total comprehensive income for the period</b>	<b>36,787</b>	<b>942,588</b>

