

# Income statement

As at 30.06.2014  
ARARATBANK OJSC  
19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2014- 30.06.2014	01.01.2013-30.06.2013
Interest and similar income	5,781,496	5,477,025
Interest and similar expense	(2,356,937)	(2,354,822)
<b>Net interest income</b>	<b>3,424,559</b>	<b>3,122,203</b>
Fee and commission income	478,812	411,427
Fee and commission expense	(178,002)	(186,610)
<b>Net fee and commission income</b>	<b>300,810</b>	<b>224,817</b>
Net gains from trade operations	499,104	434,958
Other income	168,673	173,648
<b>Administrative income</b>	<b>667,777</b>	<b>608,606</b>
Impairment charge for possible losses of assets	212,251	(219,806)
Administrative expenses	(1,633,785)	(1,411,475)
Other operating expenses	(401,937)	(345,565)
<b>Profit before tax</b>	<b>2,569,675</b>	<b>1,978,780</b>
<b>Profit tax</b>	<b>(472,720)</b>	<b>(369,936)</b>
<b>Profit after tax</b>	<b>2,096,955</b>	<b>1,608,844</b>
<b>Net profit for the period</b>	<b>2,096,955</b>	<b>1,608,844</b>
Net gains realized to net profit on disposal of available-for sale investments	(164,140)	135,500
Income tax relating to components of other comprehensive income	32,828	(27,100)
<b>Other comprehensive income for the period, net of tax</b>	<b>(131,312)</b>	<b>108,400</b>
<b>Total comprehensive income for the period</b>	<b>1,965,643</b>	<b>1,717,244</b>

