

Income statement

As at 31.03.2014
ARARATBANK OJSC
 19 Pushkin str., Yerevan RA

thous. AMD

Item	01.01.2014- 31.03.2014	01.01.2013-31.03.2013
Interest and similar income	2,850,982	2,700,243
Interest and similar expense	(1,172,560)	(1,149,777)
Net interest income	1,678,422	1,550,466
Fee and commission income	238,223	183,403
Fee and commission expense	(75,739)	(66,368)
Net fee and commission income	162,484	117,035
Net gains from trade operations	236,491	180,073
Other income	59,082	83,906
Administrative income	295,573	263,979
Impairment charge for possible losses of assets	136,954	(187,225)
Administrative expenses	(833,337)	(695,366)
Other operating expenses	(202,242)	(171,362)
Profit before tax	1,237,854	877,527
Profit tax	(134,633)	(148,865)
Profit after tax	1,103,221	728,662
Net profit for the period	1,103,221	728,662
Net gains realized to net profit on disposal of available-for sale investments	(200,791)	280,132
Income tax relating to components of other comprehensive income	40,158	(41,737)
Other comprehensive income for the period, net of tax	(160,633)	238,395
Total comprehensive income for the period	942,588	967,057

