Table 1

Transaction Type	Fees
Bank accounts	
Account Opening and Closing	**Free**
Account Opening and Maintenance for POS Terminal and/or Cash Register Activation	**Free**
Annual Account Maintenance for RA Citizen Individuals	**AMD 1,000 *** per account**
Annual Maintenance for Online Accounts Opened by RA Citizen Individuals	**Free (for customers with an active account, card, deposit, or loan with the Bank)**
Opening of Additional Online Accounts for Resident Sole Proprietors	**Free**
Opening of Additional Online Accounts for Non-Resident Sole Proprietors	**Free**
Annual Account Maintenance for Foreign Citizen Individuals, Including Accounts Opened Online	**AMD 5,000 *** per account**
Annual Account Maintenance for Resident Legal Entities and Sole Proprietors	**AMD 5,000 *** for all accounts**
Annual Account Maintenance for Non-Resident Legal Entities and Sole Proprietors	**AMD 10,000 *** for all accounts**
Developer Special Account Annual Maintenance	**AMD 25,000 *** for all accounts**
Annual Maintenance for Unallocated Metal Accounts of Individuals and Legal Entities	**AMD 5,000 ***
Annual Account Maintenance for Resident Legal Entities and Sole Proprietors Involving Foreign Participants	**AMD 25,000 *** for all accounts**
One-Time Account Maintenance Fee for a New Bank Account or Accounts Opened on the Same Day by Account-Holding Legal Entities and Sole Proprietors	**Free**
Technical Account Opening and Closing	**Free**
Technical Account Maintenance	**AMD 500* annually (per subaccount) for resident legal entities and sole proprietors**

Opening and Closing of Deposit and Bond Accounts for Individuals and Legal Entities	**Free**
Minimum Account Balance	
Individuals	
In AMD and Other Currencies	**0.00**
Legal Entities and Sole Proprietors	
In AMD and Other Currencies	**0.00**
Cash Crediting to Customer Account	
AMD, EUR, USD (excluding USD banknotes in denominations of 5, 10, 20, and 50 issued before 2004 and USD 100 banknotes issued before 2009, for which ARARATBANK OJSC has established a separate 1% fee)	**0%** • New Aresh Branch: 0.1% for AMD deposits, up to a maximum of AMD 5,000******** • Araratyan Branch: AMD 500 for deposits of up to AMD 100,000******** • Gyumri Customs House, Bagratashen 1, Bagratashen 2, and Gogavan Branches: for legal entities and sole proprietors - AMD 500 for deposits of up to AMD 1,000,000; AMD 1,000 for deposits exceeding AMD 1,000,000
Russian Ruble	**10%**
Australian Dollar	**1.0%**
British Pound Sterling	**1.0%**
Canadian Dollar	**1.0%**
Swiss Franc	**1.0%**
UAE Dirham	**1.0%**
Other Currency	Contractual
Cash Acceptance by ARARATBANK OJSC without Crediting Customer Account	
USD (excluding USD banknotes in denominations of 5, 10, 20, and 50 issued before 2004 and USD 100 banknotes issued before 2009, for which ARARATBANK OJSC has established a separate 1% fee)	**0%**
RUB	**10%**

	(0% for cash foreign currency exchange)
Cash Withdrawal from Customer's Non-Cash Funds **	
Cash Withdrawal of Funds from POS Terminal and Cash Register Transactions	**0%**
- AMD	**0.3%**
- USD	**1%**
- EUR	**1%**
- RUB	**0%**
- British pound sterling (GBP), Swiss franc (CHF), Georgian lari (GEL), Canadian dollar (CAD), Australian dollar (AUD), UAE dirham (AED)	**At the Dealing Center's Daily Rate**
Exchange or Deposit of Worn, Damaged, or EUR 500 Banknotes	
- AMD	**0%**
- USD	**1.5%**
- EUR	**1.5%**
- RUB	**1.5%**
-Australian Dollar	1.5%
-British Pound Sterling	1.5%
-Canadian Dollar	1.5%
-Swiss Franc	1.5%
-UAE Dirham	1.5%
-Georgian Lari	1.5%
Issue of Current Statements and Payment Documents (upon completion of transaction) ***	**Free**
Provision of Account Statements (including current, card*******, and deposit accounts), Copies of Payment Documents, and Other Information (upon customer request, per document), **** including Statements for Submission to Embassies (dated back for)**	
Up to 1 month	**AMD 500 ***
1 - 6 months	**AMD 1,500 ***
6 months – 1 year	**AMD 2,000 ***
1 - 2 years	**AMD 3,000 ***
Over 2 years	**AMD 5,000 ***
Copy of Agreement with ARARATBANK OJSC	**AMD 3,000 ***
Acceptance of ARARATBANK OJSC-Certified Powers of Attorney from Individual and Sole Proprietor Customers	**AMD 3,000 ***

To audit companies	**AMD 10,000 ***
References and/or Information Confirming Customer and Account Status** (for requests submitted electronically or by mail, paid references/information are provided upon presentation of proof of payment to ARARATBANK OJSC account No. 1510002499969967	
Individuals (excluding Sole Proprietors)	
Electronic Delivery	Free
Paper Copy - First Request in Each Calendar Year	Free
Paper Copy to Individuals (excluding Sole Proprietors) - Second and Each Subsequent Request within the Same Calendar Year, and Provision of References and/or Information to Legal Entities and Sole Proprietors	
Up to and Including the 30th Day after the Account Opening Date ********	**AMD 5,000 ***
Starting from the 30th day after the Account Opening Date ********	**AMD 3,000 ***
Reference Confirming Customer Status with ARARATBANK OJSC	**AMD 3,000 ***
Custom Reference	**AMD 5,000 ***
Provision of Information in Response to Requests from Notaries and Bankruptcy Administrators	**Free**
Issue of cheque books	
1 leaf	**AMD 600 ***
25 leaves	**AMD 2,000 ***
50 leaves	**AMD 3,000 ***
Banknote Verification and Packaging Upon Customer Request	
- AMD, USD, RUB, EUR	**0.1% of transaction amount, AMD 3,000 min., AMD 20,000 max.**
Transfers in AMD ***	
- Without opening an account	**0.1% of transaction amount, AMD 300 min., AMD 5,000 max. • New Aresh Branch ✓ Up to AMD 10,000: AMD 300 ✓ AMD 10,001–200,000: AMD 400**

	✓ Over AMD 200,000: 0.2%, max. AMD 5,000 • Araratyan Branch ✓ Up to AMD 100,000: AMD 500 ✓ AMD 100,001–1,000,000: AMD 1,000 ✓ Over AMD 1,000,000: AMD 2,000 • Gyumri Customs House Branch ✓ Up to AMD 100,000: AMD 500 ✓ AMD 100,001–1,000,000: AMD 1,000 ✓ Over AMD 1,000,000: AMD 2,000 • Agarak, Bagratashen 1, Bagratashen 2, Bavra, Gogavan, Sisian, and Vanadzor 1 Branches ✓ Up to AMD 50,000: AMD 500 ✓ AMD 50,001–100,000: AMD 700 ✓ AMD 100,001–500,000: AMD 1,500 ✓ AMD 500,001–1,000,000: AMD 2,000 ✓ AMD 1,000,001–3,000,000: AMD 2,500 ✓ AMD 3,000,001–5,000,000: AMD 5,000 ✓ Over AMD 5,000,000: AMD 8,000
Account Transfers via Paper Payment Order (excluding social package and family capital account transfers, transfers to ARARATBANK OJSC income accounts, and recurring payment orders) ********	AMD 200 • Araratyan Branch

	✓ Up to AMD 100,000: AMD 500 ✓ AMD 100,001–1,000,000: AMD 1,000 ✓ Over AMD 1,000,000: AMD 2,000 • Gyumri Customs House Branch ✓ Up to AMD 100,000: AMD 500 ✓ AMD 100,001–1,000,000: AMD 1,000 ✓ Over AMD 1,000,000: AMD 2,000 • Agarak, Bagratashen 1, Bagratashen 2, Bavra, Gogavan, Sisian, and Vanadzor 1 Branches ✓ Up to AMD 50,000: AMD 500 ✓ AMD 50,001–100,000: AMD 700 ✓ AMD 100,001–500,000: AMD 1,500 ✓ AMD 500,001–1,000,000: AMD 2,000 ✓ AMD 1,000,001–3,000,000: AMD 2,500 ✓ AMD 3,000,001–5,000,000: AMD 5,000 ✓ Over AMD 5,000,000: AMD 8,000
Account Transfers via Remote Banking Systems	**Free**
Property Tax Transfers via Remote Banking Systems	**AMD 100**
Transfers in Foreign Currency within Armenia	
Internal transfers by account-holding RA citizen individuals, resident legal entities, and sole proprietors (submitted in paper form)	**AMD 200**
Internal transfers between the customer's own accounts by foreign citizens, non-resident legal entities and sole proprietors,	**AMD 500**

and resident legal entities and sole proprietors involving foreign participants (submitted in paper form)	
Internal transfers to accounts of other account holders by foreign citizens, non-resident legal entities and sole proprietors, and resident legal entities and sole proprietors involving foreign participants (submitted in paper form or through remote banking systems)	**AMD 2,000**
Transfers by RA citizen individuals, resident legal entities, and sole proprietors to accounts outside ARARATBANK OJSC (submitted in paper form or through remote banking systems)	**0.1% of transaction amount min. AMD 5,000, max. AMD 20,000**
Transfers by foreign citizens, non-resident legal entities and sole proprietors, and resident legal entities and sole proprietors involving foreign participants to accounts outside ARARATBANK OJSC (submitted in paper form or through remote banking systems)	**0.1% of transaction amount min. AMD 10,000, max. AMD 20,000**
In the event of a discrepancy between the customer's account number and the currency of the payment order, the account number specified in the payment order will be used as the basis for processing. The funds will be converted into the currency corresponding to the currency of the account specified in the payment order, at the exchange rate set by ARARATBANK OJSC at the time of conversion on the accounting date, and credited to the customer's respective account. Fees specified in ARARATBANK OJSC's Fees and Rates will be debited, in order of priority, from the account denominated in the respective currency. If the account is denominated in a foreign currency and does not have sufficient funds, the fees will be debited from the customer's account in AMD or another foreign currency, using the dealing exchange rate set by ARARATBANK OJSC at the time of conversion on the date of debit.	

Table 2

Foreign Currency Transfers Outside the RA ***********	
Transfers in US Dollars	
AraratBank OJSC covers correspondent bank charges. Any fees charged by intermediary banks are deducted from the transfer amount (OUR option)	**0.15%, min. AMD 10,000, max. AMD 65,000**

Correspondent and intermediary bank charges are deducted from the transfer amount (SHA/BEN option)	**0.1%, min. AMD 5,500, max. AMD 15,000**
Transfers to Russia, regardless of the charge option	**0.15%, min. AMD 50,000, max. AMD 100,000, plus EUR 200 correspondent bank fee, charged in AMD**
Transfers to Belarus, regardless of the charge option	**0.15%, min. AMD 50,000, max. AMD 100,000 0.15%**
Transfers to Georgia, regardless of the charge option	**AMD 10,000**
Transfers in Euro	
AraratBank OJSC covers correspondent bank charges. Any fees charged by intermediary banks are deducted from the transfer amount (OUR option)	**0.15%, min. AMD 10,000, max. AMD 65,000**
Correspondent and intermediary bank charges are deducted from the transfer amount (SHA/BEN option)	**0.1%, min. AMD 7,000, max. AMD 25,000**
Transfers to Russia, regardless of the charge option	**0.15%, min. AMD 50,000, max. AMD 100,000, plus EUR 200 correspondent bank fee, charged in AMD**
Transfers to Belarus, regardless of the charge option	**0.15%, min. AMD 50,000, max. AMD 100,000**
Transfers to Georgia, regardless of the charge option	**AMD 10,000**
Transfers in Russian Rubles	
Transfers are processed under the OUR option	**0.15%, min. AMD 5,000, max. AMD 50,000**
Transfers in Georgian Lari (GEL)	
Transfers are processed under the OUR option	**AMD 10,000**
Transfers in Chinese Yuan (CNY)	
Transfers are processed under the OUR option	**0.15%,**

	min. AMD 12,000, max. AMD 50,000
Transfers in UAE Dirhams (AED)	
Transfers are processed under the OUR option**********	**0.2%, min. AMD 15,000, max. AMD 60,000**
Transfers in Other Currencies Quoted by ARARATBANK OJSC	
Transfers are processed under the OUR option	**0.15%, min. AMD 10,000, max. AMD 55,000**
Other Services********	
Return of unidentified foreign currency funds received from correspondent banks and adjustment of payment details	**5%, max. AMD 7,000**
Responding to inquiries regarding transfers outside the RA and processing inquiries, amendments, or cancellations based on the customer's written request	**AMD 15,000**
Processing inquiries, amendments, or cancellations of transfers within the RA, in any currency, based on the customer's written request	**AMD 1,000**
Processing inquiries, amendments, or cancellations of interbank transfers in any currency, based on the customer's written request	**AMD 500**
Provision of SWIFT message copies (upon customer request, per document)	**AMD 1,000***
Provision of SWIFT GPI status information (upon customer request, per document)	**AMD 1,000***

NOTE:

*** VAT included**

**** Not applicable to cash withdrawals from bank and card accounts held by individuals (excluding sole proprietors, for funds credited from loans provided by ARARATBANK OJSC, interest accrued on term deposits and ARARATBANK OJSC bonds, social package and family capital accounts, or accounts released from attachment.**

***** The annual account maintenance fee is charged upon account opening. For each subsequent year, the annual maintenance fee is due on the same date one year after the fee was last charged. If the fee is not paid or sufficient funds are not available in the customer's account, the account shall be closed.**

****** When the required documents are sent outside the territory of the Republic of Armenia, the account holder is additionally charged the related delivery expenses.**

******* Transfers are processed within one business day.**

****** If the transferred funds have already been paid to the beneficiary or the beneficiary's bank, ARARATBANK OJSC shall not be responsible for recovering the funds.
******* If the refund of transferred amounts stems from inaccuracy within details provided by the Customer, the expenses of the Bank incurred due to the refund shall be charged to the Customer.
******** No fee applies to ARARATBANK OJSC employees.
********* No fee applies to payment orders for gas consumption for credit to the collection account of Gazprom Armenia CJSC maintained with ARARATBANK OJSC, if submitted at an ARARATBANK OJSC branch.
********** No fee applies to statements for ArCa Pension, ArCa Child, Visa Infinite, and MC World card accounts.
*********** SWIFT transfers are processed through bank accounts only.
************ No fee applies to clarifications provided in response to inquiries received from the correspondent bank regarding transfers in UAE dirhams (AED).
************* Any fee charged to ARARATBANK OJSC's correspondent account for processing incoming payments will be debited from the beneficiary's account.